

R. BRAM SMITH
EXECUTIVE DIRECTOR
THE LOAN SYNDICATIONS AND TRADING ASSOCIATION, INC.

Bram is the Executive Director of the LSTA. Prior to joining the LSTA in September 2008, he worked for Bear Stearns for five years where, among other duties, he managed the Loan Capital Markets and Sales effort.

In 1996, Bram joined Morgan Stanley where he set up and managed their Global Loan Business. Prior to Morgan Stanley, he worked at Bankers Trust for nearly 18 years. His last responsibilities there were managing loan syndications, sales and trading.

He has served on the LSTA board and as its Treasurer. He formerly was Chairman and President of the United Way in Scarsdale - Edgemont, New York.

Bram received a BS in International Affairs from the US Air Force Academy, an MA in International Affairs from Fletcher School of Law and Diplomacy, Tufts University and an MBA from Harvard Business School. He served in the US Air Force where he flew helicopters for the Aerospace Rescue and Recovery Service.