

**ELLEN HEFFERAN**  
**SENIOR VICE PRESIDENT OF OPERATIONS AND ACCOUNTING**  
**LOAN SYNDICATIONS AND TRADING ASSOCIATION, INC.**

Ellen Hefferan is the Vice President of Operations and Accounting of the LSTA. She is charged with managing key operational strategies and initiatives that will ultimately provide for a more efficient and liquid market. Ms. Hefferan supports the Operations Committee and its working groups to assess current operations and identify opportunities for such improvement and standardization. She is responsible for the implementation of CUSIPs market-wide and chairs the FpML Business Working Group and the Accounting Committee.

Ms. Hefferan previously served as president of ClearPar since the founding of the settlement platform in 2000 until March of 2006. Prior to joining ClearPar, she was Vice President and Senior Counsel at Citigroup where she provided transactional and advisory support to the loan syndications, trading and sales desks and the corporate banking origination units. Prior to her role at Citigroup, Ms. Hefferan gained additional experience negotiating and documenting complex commercial loan transactions for financial institutions as an Associate with Winston and Strawn.

After receiving a Bachelor of Science in Public Accounting and Marketing from Fordham University, Ms. Hefferan began her career as a Staff Accountant in the Audit Division of Arthur Anderson & Co. and served as an Adjunct Instructor of Financial and Management Accounting at Fordham University while attaining her Juris Doctorate from Fordham University Law School. She is a member of the New York State Bar and is a Certified Public Accountant.