



The LSTA Recommends Treating Friday, November 11 as a Loan Market Holiday When Calculating Delayed Compensation

November 9, 2016, New York, NY – In observance of Veterans Day, the Loan Syndications and Trading Association (LSTA) recommends treating Friday, November 11, 2016 as a loan market holiday for purposes of calculating delayed compensation under the LSTA standard forms of trade confirmation.

Delayed compensation accrues on loan market trades that do not settle within a set number of business days after trade date. Business days do not include Saturdays, Sundays or any day the Federal Reserve Bank of New York is closed. The LSTA recognizes both the Federal Reserve Bank of New York and the New York Stock Exchange holiday closings when making its recommendations. The Federal Reserve Bank of New York will be closed on Friday, November 11 in observance of Veterans Day. The New York Stock Exchange will be open.

About the LSTA

The Loan Syndications and Trading Association is the trade association for the corporate loan market, dedicated to advancing the interests of the overall marketplace and promoting the highest degree of confidence for investors in corporate loans. Founded in 1995, the LSTA undertakes a wide variety of activities to develop policies and market practices designed to promote a liquid and transparent marketplace and to encourage cooperation and coordination among the parties which facilitate transactions in loans and related claims. For more information, please visit <http://www.lsta.org>.

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