

The Week's Biggest Winners (December 2, 2016)

Biggest Winners among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Non Institutional Par Winners						
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	96.58	+0.83
York Risk Services Holding	Delay Draw TL	B3/B-	L+375	10/1/2021	92.69	+0.38
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	99.17	+0.35
Scientific Games	RC	Ba3/B+	L+	10/18/2018	90.67	+0.33
Internet Brands	Delay Draw TL	B1/B	L+425	6/20/2021	100.38	+0.25
Institutional Par Winners						
Baker Tanks Inc	TLB	B2/B-	L+300	2/13/2020	91.58	+3.42
Cory Environmental Ltd	TL	N.R.*/N.R.*	L+325	12/31/2019	90.88	+2.38
Peabody Energy Power Corp	TLB	WR/NR	L+325	9/20/2020	93.67	+2.10
Affinion Group	2nd Lien TL	Caa1/CCC-	L+700	10/15/2018	93.25	+1.58
C&J Energy Services Inc	TLB1	WR/NR	L+550	3/13/2020	93.25	+1.50
Non Institutional Distressed Winners						
Ceva Group	LC	B2/B-	L+550	3/13/2021	79.69	+0.38
Institutional Distressed Winners						
BIS Finance Pty Ltd	TLA2	N.R.*/N.R.*	L+525	12/31/2018	62.13	+2.88
BIS Finance Pty Ltd	TLA2	N.R.*/N.R.*	L+525	12/31/2018	62.13	+2.88
J. Crew	TLB	Caa1/B-	L+300	2/27/2021	64.04	+2.64
Interpipe Ukraine LLC	TL	N.R.*/N.R.*	E+378	11/19/2018	20.75	+2.50
Vivarte SA	TL	N.R.*/N.R.*	E+1100	10/15/2019	70.83	+2.33

•Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

The Week's Biggest Losers (December 2, 2016)

Biggest Losers among widely-quoted syndicated loans in secondary trading. All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Non Institutional Par Losers						
Bioscrip, Inc.	Delay Draw TL	Caa1/CCC+	L+525	7/26/2020	91.00	-0.50
Garda World Security	Delay Draw TL	N.R.*/N.R.*	L+300	11/5/2020	98.44	-0.06
Turkiye Vakiflar Bankasi TAO [Vakifbank]	364 TL	N.R.*/N.R.*	L+75	4/28/2017	99.11	0.00
Institutional Par Losers						
Academy Sports & Outdoors	TL	B2/B-	L+400	6/1/2022	92.00	-3.60
Northgate Public Services [NPS]	TLB	N.R.*/N.R.*	E+575	3/3/2022	97.50	-2.63
Veritas Software	TLB	B2/B+	L+562.5	1/27/2023	91.14	-1.01
Fairmount Minerals Ltd	TLB1	N.R.*/N.R.*	L+350	9/5/2019	94.58	-0.92
Non Institutional Distressed Losers						
Ceva Group	LC	B2/B-	L+550	3/13/2021	79.31	-0.06
Institutional Distressed Losers						
J. Crew	TLB	B2/B-	L+300	2/27/2021	61.40	-9.91
Premier Oil Plc	TL		L+		48.67	-6.33
Jack Wolfskin	TLB	N.R.*/N.R.*	E+500	10/3/2018	49.75	-3.61
Hamilton Sundstrand Industrial	TLB	B3/B	L+300	12/10/2019	88.63	-2.43
Veritas	TLB1	B1/B+	L+562.5	1/27/2023	89.40	-2.05

NR - Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

Most Actively Marked (December 2, 2016)

Top 20 Loans with the most frequent average bid change during the prior 2 weeks among widely-quoted syndicated loans in secondary trading.
All loans contain at least three bids.



Institutional Loans

	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Dell Inc	TLA2	N.R.*/N.R.*	L+225	6/2/2021	10
BIS Finance Pty Ltd	TLA2	N.R.*/N.R.*	L+525	12/31/2018	10
Community Health	TLG	Ba3/BB-	L+275	12/6/2019	9
Cengage Learning	TL	B1/BB-	L+425	5/27/2023	9
Endo Pharmaceuticals	TLB	N.R.*/N.R.*	L+300	6/4/2022	9
Hertz Corp	TL	Ba1/BB	L+275	6/15/2023	9
Ineos Group Ltd	TLB	Ba3/BB-	E+325	3/31/2022	9
Virgin Media Investment Holdings Ltd (NTL)	TLE	Ba3/BB-	L+350	6/30/2023	9
Dell Inc	TLB	N.R.*/N.R.*	L+325	5/24/2023	8
Clear Channel Communications	TLD	Caa1/CCC	L+675	1/31/2019	8

Total # of inst. loans with at least 1 bid change during the prior 2 weeks 1271

Non Institutional Loans

	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	7
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	7
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	6
Jeld-Wen Inc	Incremental TL	B1/B	L+375	7/1/2022	6
Ceva Group	LC	B2/B-	L+550	3/13/2021	5
Epicor Software Corp	Incremental TL	B2/B-	L+400	6/1/2022	5
Internet Brands	Delay Draw TL	B1/B	L+425	6/20/2021	5
Kenan Advantage Group Inc	Delay Draw TL	N.R.*/N.R.*	L+300	8/1/2022	5
Turkiye Vakiflar Bankasi TAO [Vakifbank]	364 TL	N.R.*/N.R.*	L+75	4/28/2017	5
Universal Services of America LP	Incremental TL	B2/B+	L+450	7/17/2022	5

•Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

The Week's Newest Deals (December 2, 2016)



Newest deals among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Bass Pro Group LLC	TLB	N.R.*/N.R.*	L+500	11/14/2023	99.16	+0.08
First Data Corp	Euro TLB	Ba3/N.R.*	L+300	3/24/2021	99.98	-0.25
First Data Corp	TL	WR/BB	L+300	3/24/2021	100.38	+0.06
First Data Corp	TLB	N.R.*/N.R.*	L+300	7/1/2022	100.48	+0.22
Four Seasons	TLB		L+300	11/18/2023	100.79	+0.04
Genesys Telecommunications Laboratories	TL		L+500	11/17/2023	100.42	+0.48
MacDermid Inc	Euro TL		L+325	6/7/2020	100.70	-0.36
MacDermid Inc	Euro TLB	B2/BB-	E+375	10/14/2023	101.09	+0.16
MacDermid Inc	TLB4	B2/BB-	L+400	10/6/2023	100.65	+0.17
MacDermid Inc	TLB5		L+375	6/7/2020	100.78	+0.22
PQ Corp	Euro TLB	B2/B+	L+400	11/4/2022	100.84	+0.06
PQ Corp	TL	N.R.*/N.R.*	L+425	11/4/2022	100.52	+0.12
Telesat	TLB		L+375	11/10/2023	100.17	+0.42
UPC Broadband Holding BV [UPC Financing Partnership]	TLAO		L+300	1/15/2026	100.14	-0.03
VWR International Inc	TLB		L+300	1/15/2022	100.50	-0.13

N/R - Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

The Week's Biggest Movers (December 2, 2016)



Biggest gainers and losers among widely-quoted syndicated loans in secondary trading, in the week ended Friday. Listed are the biggest movers among the 247 loans with at least five bids. All loans are B-term, or sold to institutional investors.

Name	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)	Facility Size (\$Mils)
AlixPartners	B2/NR	L+300	7/23/2022	100.29	+0.23	1092
BWAY Corp	B2/B-	L+450	8/7/2020	100.15	-0.21	1220
Citgo	Caa1/B-	L+850	8/3/2018	100.98	+0.35	1300
CityCenter	B1/BB	L+325	10/16/2020	100.77	+0.19	1546
Communications Sales & Leasing Inc	B1/BB-	L+350	10/18/2022	100.50	+0.20	2113
Dell Inc	N.R.*/N.R.*	L+325	5/24/2023	100.88	+0.18	5000
DTZ US Borrower LLC	B1/B+	L+325	11/4/2021	99.71	+0.25	1805
DuPont Performance Coatings	Ba1/BBB-	L+300	2/1/2020	100.33	-0.25	2280
Endo Pharmaceuticals	N.R.*/N.R.*	L+300	6/4/2022	99.39	+0.67	2800
Energy Transfer Equity LP	Ba2/BB	L+250	11/15/2019	99.33	+0.27	1000
Epicor Software Corp	B2/B-	L+375	5/25/2022	99.80	+0.33	1400
First Data Corp	Ba3/N.R.*	L+300	7/1/2022	100.48	+0.22	2783
Greatbatch Inc	B2/B	L+425	10/8/2022	99.53	+0.55	1025
Hamilton Sundstrand Industrial	B3/B	L+300	12/10/2019	89.40	+0.78	1675
Heartland Dental Care Inc	N.R.*/B-	L+450	12/20/2018	99.40	-0.40	557
Informatica Corp	B2/B	L+350	6/1/2022	97.92	+0.40	1875
J. Crew	Caa1/B-	L+300	2/27/2021	64.04	+2.64	1560
JC Penney	Ba2/B+	L+425	6/15/2023	100.40	+0.20	1688
Micron Technology Inc	Baa2/BBB-	L+375	4/25/2022	101.18	+0.17	748
MultiPlan Inc	B1/B+	L+400	5/26/2023	101.13	+0.30	3470
NBTY	B1/B+	L+400	4/29/2023	100.08	+0.27	1330
Neiman Marcus Group Inc	B2/B-	L+300	10/16/2020	90.54	-0.26	2900
Patheon Inc	B2/B	L+325	1/14/2021	99.78	+0.20	985
Pharmaceutical Product Development	B1/B	L+325	8/6/2022	100.23	+0.20	2775
Yum Brands	N.R.*/N.R.*	L+275	6/1/2023	100.90	+0.18	2000

Total loans with at least one bid:	3969
Average change in bids:	Change .01 percentage points
Decliners	235
Advancers	861
Unchanged	2873

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate.

All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.