

The Week's Biggest Winners (December 16, 2016)



Biggest Winners among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Non Institutional Par Winners						
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	98.91	+0.84
Alliant Holdings	Incremental TL	B2/B	L+400	8/11/2022	101.00	+0.42
Acrisure	Delay Draw TL	B2/NR	L+425	5/13/2022	100.17	+0.38
York Risk Services Holding	Delay Draw TL	B3/B-	L+375	10/1/2021	93.30	+0.36
Scientific Games	RC	Ba3/B+	L+	10/18/2018	91.00	+0.33
Institutional Par Winners						
C&J Energy Services Inc	TLB1	WR/NR	L+550	3/13/2020	105.17	+7.92
DTI Holdco Inc	TLB	B2/B	L+450	9/30/2023	98.00	+4.42
MRH GB Limited	TLB	B1/B+	L+400	12/1/2023	100.83	+2.83
Advantage Sales & Marketing	2nd Lien TL	Caa1/CCC+	L+650	7/11/2022	97.08	+2.46
Hamilton Sundstrand Industrial	TLB	B3/B	L+300	12/10/2019	94.00	+1.75
Non Institutional Distressed Winners						
Ceva Group	LC	B2/B-	L+550	3/13/2021	80.88	+0.56
Institutional Distressed Winners						
Frac Tech Services Ltd	TLB	Ca/CCC	L+475	4/3/2021	80.63	+6.38
Seadrill Ltd	TL	N.R.*/N.R.*	L+		58.00	+6.38
SunEdison Semiconductor Ltd	TLA2	N.R.*/N.R.*	+	7/2/2018	43.00	+5.00
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iQor US Inc	2nd Lien TL	Caa2/CCC+	L+875	2/14/2022	85.33	+4.33

•Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

The Week's Biggest Losers (December 16, 2016)

Biggest Losers among widely-quoted syndicated loans in secondary trading. All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Non Institutional Par Losers						
Bioscrip, Inc.	Delay Draw TL	Caa1/CCC+	L+525	7/26/2020	90.75	-0.25
Universal Services of America LP	Incremental TL	B2/B+	L+450	7/17/2022	100.53	-0.25
Turkiye Vakiflar Bankasi TAO [Vakifbank]	364 TL	N.R.*/N.R.*	L+75	4/28/2017	99.01	-0.07
Visteon Corp	Delay Draw TL	Ba2/BB+	L+300	4/7/2021	100.50	-0.04
Institutional Par Losers						
Riemser Arzneimittel AG	TLB	N.R.*/N.R.*	L+550	6/29/2023	96.06	-2.77
EPIQ Systems Inc.	TLB	WR/NR	L+300	8/14/2020	97.75	-1.67
Endemol Entertainment Holding NV	TL	B2/B-	L+575	11/14/2021	92.75	-1.46
Golden Living	TLB	N.R.*/N.R.*	L+550	5/4/2018	98.08	-1.08
Sears Holdings Corp	TLB	Ba3/B	L+450	6/30/2018	96.58	-0.83
Non Institutional Distressed Losers						
NO RECORDS						
Institutional Distressed Losers						
J. Crew	TLB	Caa1/CCC-	L+300	2/27/2021	55.15	-9.19
Gymboree Corp	TLB	Caa3/CCC+	L+350	2/23/2018	53.63	-5.88
Syniverse Technologies	TLB	N.R.*/N.R.*	L+300	4/20/2019	87.00	-4.50
Syniverse Technologies	TLB	N.R.*/N.R.*	L+300	4/23/2019	87.00	-4.50
Concordia Healthcare Corp	TLB	B2/B-	L+475	10/20/2021	80.63	-4.17

NR - Not Rated

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Most Actively Marked (December 16, 2016)

Top 20 Loans with the most frequent average bid change during the prior 2 weeks among widely-quoted syndicated loans in secondary trading.
All loans contain at least three bids.



Institutional Loans	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Dell Inc	TLA2	N.R.*/N.R.*	L+225	6/2/2021	20
Dell Inc	TLB	N.R.*/N.R.*	L+325	5/24/2023	10
BMC Software	TL	B1/B	L+400	8/8/2020	10
Gates Group	TLB	B2/B+	L+325	6/18/2021	10
Academy Sports & Outdoors	TL	B2/B-	L+400	6/1/2022	10
Weight Watchers International	TLB2	B3/B-	L+300	4/2/2020	10
NBTY	TLB	B1/B+	L+400	4/29/2023	10
Revlon	TL	Ba3/B+	L+350	7/22/2023	10
Getty Images Inc	TLB	B3/CCC+	L+350	10/14/2019	10
Catalent Pharma	TLB	Ba3/BB	L+350	4/30/2021	10

Total # of inst. loans with at least 1 bid change during the prior 2 weeks 1274

Non Institutional Loans	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	10
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	9
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	9
Ceva Group	LC	B2/B-	L+550	3/13/2021	7
Universal Services of America LP	Incremental TL	B2/B+	L+450	7/17/2022	7
Jeld-Wen Inc	Incremental TL	B1/B	L+375	7/1/2022	6
Visteon Corp	Delay Draw TL	Ba2/BB+	L+300	4/7/2021	6
York Risk Services Holding	Delay Draw TL	B3/B-	L+375	10/1/2021	6
Alliant Holdings	Incremental TL	B2/B	L+400	8/11/2022	5
Kenan Advantage Group Inc	Delay Draw TL	N.R.*/N.R.*	L+300	8/1/2022	5

•Not Rated

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The Week's Newest Deals (December 16, 2016)



Newest deals among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Action Nederland BV	TLB	B1/N.R.*	L+425	2/11/2022	101.20	-0.07
Action Nederland BV	TLB	N.R.*/N.R.*	L+425	2/11/2022	101.20	-0.07
Albertson	TLB4	Ba2/N.R.*	L+300	8/8/2021	101.05	+0.24
Albertson	TLB5	Ba2/N.R.*	L+325	12/8/2022	101.25	+0.25
Albertson	TLB6	Ba2/N.R.*	L+325	6/8/2023	101.23	+0.26
BWAY Corp	TL	B2/N.R.*	L+375	12/5/2023	100.19	+0.19
Dummen Orange	TLB	N.R.*/N.R.*	L+450	12/4/2022	98.97	0.00
MacDermid Inc	Euro TL	NR/BB-	L+325	6/7/2020	100.71	+0.01
MacDermid Inc	Euro TLB	B2/BB-	E+375	10/14/2023	101.00	-0.06
MacDermid Inc	TLB4	N.R.*/N.R.*	L+400	10/6/2023	100.94	+0.14
MacDermid Inc	TLB5	B2/BB-	L+350	6/7/2020	101.19	+0.13
MRH GB Limited	TLB	B1/B+	L+	12/1/2023	99.75	0.00
MRH GB Limited	TLB	B1/B+	L+400	12/1/2023	100.83	+1.46
Sebia International SA	TLB	N.R.*/N.R.*	L+350	7/25/2021	101.20	+0.21
Sebia International SA	TLB	N.R.*/N.R.*	L+350	12/2/2021	101.20	+0.21
Technicolor SA (Thomson)	TL	N.R.*/BB-	L+350	12/6/2023	100.13	+0.04
Verisure Holding AB	TLB	B1/B+	L+325	10/9/2022	100.93	-0.17
Windstream Corp	Delay Draw TL	N.R.*/N.R.*	L+400	3/16/2021	100.28	+0.13
Windstream Corp	TLB6	B1/N.R.*	L+400	3/16/2021	100.28	+0.13

N/R - Not Rated

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The Week's Biggest Movers (December 16, 2016)



Biggest gainers and losers among widely-quoted syndicated loans in secondary trading, in the week ended Friday. Listed are the biggest movers among the 247 loans with at least five bids. All loans are B-term, or sold to institutional investors.

Name	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)	Facility Size (\$Mils)
1-800 Contacts	WR/N.R.*	L+425	1/20/2023	100.70	+0.38	500
Air Medical Group Holdings	B2/B	L+350	4/15/2022	99.68	+0.30	1010
Alere Medical Inc	Ba3/B+	L+325	6/10/2022	99.31	+0.64	1050
BMC Software	Ba3/B+	L+400	8/9/2020	98.15	+0.40	335
CEC Entertainment Inc	B2/B	L+350	2/18/2021	99.23	+0.50	725
Coinmach Service Corp	B2/B	L+325	11/15/2019	99.65	+0.40	620
Dell Software Group	B1/B	L+550	9/23/2022	100.67	+0.51	1350
DTZ US Borrower LLC	B1/B+	L+325	11/4/2021	100.23	+0.38	1805
Endo Pharmaceuticals	N.R.*/N.R.*	L+300	6/4/2022	100.25	+0.42	2800
Entercom Communications (Entercom Radio)	N.R.*/N.R.*	L+350	10/27/2023	100.83	+0.41	480
Federal-Mogul Corp	B1/B-	L+300	4/4/2018	99.38	+0.30	700
First Data Corp	N.R.*/N.R.*	L+300	7/1/2022	101.20	+0.28	2783
Hamilton Sundstrand Industrial	B3/B	L+300	12/10/2019	94.00	+1.75	1675
Ineos Group Plc	Ba3/BB-	L+325	3/11/2022	101.00	+0.31	625
Informatica Corp	B2/B	L+350	6/1/2022	99.45	+0.76	1875
J. Crew	Caa1/CCC-	L+300	2/27/2021	55.15	-9.19	1560
Mallinckrodt Plc	Ba1/BB+	L+275	2/25/2021	99.95	+0.30	1300
Neiman Marcus Group Inc	B2/B-	L+300	10/16/2020	88.13	-2.19	2900
Presidio Corp.	B1/B	L+425	2/15/2022	100.52	+0.40	575
Protection One	N.R.*/N.R.*	L+375	5/8/2022	100.73	+0.32	1850
rue21 Inc	B3/CCC	L+475	9/30/2020	38.42	+0.72	544
SuperValu	N.R.*/N.R.*	L+450	3/21/2019	100.63	+0.25	1485
TIBCO Software	B1/B-	L+550	11/18/2020	100.27	+0.27	1650
Wheelabrator	Ba3/B+	L+400	10/20/2021	100.02	+0.46	1250
York Risk Services Holding	B3/B-	L+375	9/18/2021	93.30	+0.36	555

Total loans with at least one bid:	3950
Average change in bids:	Change .01 percentage points
Decliners	197
Advancers	964
Unchanged	2789

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