

# The Week's Biggest Winners (December 9, 2016)



Biggest Winners among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
<b>Non Institutional Par Winners</b>						
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	98.13	+1.71
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	99.54	+0.50
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	100.64	+0.48
Scientific Games	RC	Ba3/B+	L+	10/18/2018	90.67	+0.33
Universal Services of America LP	Incremental TL	B2/B+	L+450	7/17/2022	100.78	+0.30
<b>Institutional Par Winners</b>						
Affinion Group	2nd Lien TL	Caa1/CCC-	L+700	10/15/2018	97.17	+4.54
Hamilton Sundstrand Industrial	TLB	B3/B	L+300	12/10/2019	93.13	+4.38
Murray Energy	TLB2	N.R.*/N.R.*	L+725	4/15/2020	94.58	+4.18
Endemol Entertainment Holding NV	TL	B2/B-	L+575	11/14/2021	94.25	+3.19
Baker Tanks Inc	TLB	B2/B-	L+300	2/13/2020	94.25	+3.00
<b>Non Institutional Distressed Winners</b>						
Ceva Group	LC	B2/B-	L+550	3/13/2021	80.44	+0.94
<b>Institutional Distressed Winners</b>						
Vivarte SA	TL	N.R.*/N.R.*	E+1100	10/15/2019	81.00	+9.50
Seadrill Ltd	TLB	Caa2/CCC+	L+300	2/17/2021	62.75	+6.63
SunEdison Semiconductor Ltd	TLA2	N.R.*/N.R.*	+	7/2/2018	43.00	+5.00
SunEdison Semiconductor Ltd	TLA2	N.R.*/N.R.*	+	7/2/2018	43.00	+5.00
Cortefiel SA	TLB1	N.R.*/N.R.*	L+375	3/15/2017	64.58	+4.42

•Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

# The Week's Biggest Losers (December 9, 2016)

Biggest Losers among widely-quoted syndicated loans in secondary trading. All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
<b>Non Institutional Par Losers</b>						
Bioscrip, Inc.	Delay Draw TL	Caa1/CCC+	L+525	7/26/2020	90.67	-0.83
Shearer's Foods Inc	Incremental TL	B1/N.R.*	L+425	6/30/2021	99.69	-0.03
Turkiye Vakiflar Bankasi TAO [Vakifbank]	364 TL	N.R.*/N.R.*	L+75	4/28/2017	99.08	-0.03
<b>Institutional Par Losers</b>						
DTI Holdco Inc	TLB	B2/B	L+450	9/30/2023	93.58	-5.14
EPIQ Systems Inc.	TLB	WR/NR	L+300	8/14/2020	97.75	-1.67
Fomento de Construcciones y Contratas SA [FCC]	TLB	N.R.*/N.R.*	E+1100	6/26/2018	90.67	-1.21
Aenova Holding GmbH	TLB	B3/B	E+400	8/7/2020	94.50	-0.92
Aenova Holding GmbH	TLB	N.R.*/N.R.*	E+400	11/7/2020	94.50	-0.92
<b>Non Institutional Distressed Losers</b>						
Ceva Group	LC	B2/B-	L+550	3/13/2021	79.31	-0.06
<b>Institutional Distressed Losers</b>						
J. Crew	TLB	B2/B-	L+300	2/27/2021	61.40	-9.91
Premier Oil Plc	TL		L+		48.67	-6.33
Jack Wolfskin	TLB	N.R.*/N.R.*	E+500	10/3/2018	49.75	-3.61
Hamilton Sundstrand Industrial	TLB	B3/B	L+300	12/10/2019	88.63	-2.43
Veritas	TLB1	B1/B+	L+562.5	1/27/2023	89.40	-2.05

NR - Not Rated

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# Most Actively Marked (December 9, 2016)

Top 20 Loans with the most frequent average bid change during the prior 2 weeks among widely-quoted syndicated loans in secondary trading.  
All loans contain at least three bids.



## Institutional Loans

	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Dell Inc	TLA2	N.R.*/N.R.*	L+225	6/2/2021	16
Dell Inc	TLB	N.R.*/N.R.*	L+325	5/24/2023	10
First Data Corp	TLB	WR/BB	L+400	3/24/2021	10
Community Health	TLG	Ba3/BB-	L+275	12/6/2019	10
Petsmart Inc	TLB	Ba3/BB-	L+300	3/10/2022	10
MultiPlan Inc	TLB	B1/B+	L+400	5/26/2023	10
Caesars Entertainment Inc	TLB	B3/CCC+	L+600	9/24/2020	10
Pharmaceutical Product Development	TLB	B1/B	L+325	8/6/2022	10
Seadrill Ltd	TLB	Caa2/CCC+	L+300	2/17/2021	10
Reynolds Group	TL	B2/B+	L+325	1/20/2023	10

Total # of inst. loans with at least 1 bid change during the prior 2 weeks 1264

## Non Institutional Loans

	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Ceva Group	LC	B2/B-	L+550	3/13/2021	9
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	9
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	8
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	8
Universal Services of America LP	Incremental TL	B2/B+	L+450	7/17/2022	8
Internet Brands	Delay Draw TL	B1/B	L+425	6/20/2021	7
Jeld-Wen Inc	Incremental TL	B1/B	L+375	7/1/2022	7
Visteon Corp	Delay Draw TL	Ba2/BB+	L+300	4/7/2021	7
Alliant Holdings	Incremental TL	B2/B	L+400	8/11/2022	6
Kenan Advantage Group Inc	Delay Draw TL	N.R.*/N.R.*	L+300	8/1/2022	6

•Not Rated

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# The Week's Newest Deals (December 9, 2016)



Newest deals among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
BWAY Corp	TL	B2/N.R.*	L+375	12/5/2023	100.00	0.00
Ceva Sante Animale SA	Euro TL	B1/B+	L+300	3/28/2021	101.23	+0.17
Ceva Sante Animale SA	Euro TL	N.R.*/B+	L+300	3/28/2021	101.23	+0.17
Comexposium SA	TLB	N.R.*/N.R.*	L+450	11/16/2023	99.92	+0.17
First Data Corp	Euro TLB	Ba3/N.R.*	L+300	3/24/2021	99.98	0.00
First Data Corp	Euro TLB	N.R.*/N.R.*	L+325	7/10/2022	100.10	-0.05
First Data Corp	TL	WR/BB	L+300	3/24/2021	100.67	+0.29
First Data Corp	TLB	N.R.*/N.R.*	L+300	7/1/2022	101.00	+0.53
Linxens SAS	TLB	B1/B	L+375	10/24/2022	100.88	-0.06
TricorBraun	Delay Draw TL	B2/B	L+375	11/29/2023	100.25	+0.25
TricorBraun	TLB	B2/B	L+375	11/29/2023	100.06	+0.06
UPC Broadband Holding BV [UPC Financing Partnership]	TLAO	Ba3/BB	L+300	1/15/2026	100.20	+0.06
Verisure Holding AB	TLB	N.R.*/N.R.*	L+325	10/9/2022	101.10	-0.03
VWR International Inc	TLB	N.R.*/N.R.*	L+300	1/15/2022	100.67	+0.17
Windstream Corp	Delay Draw TL	N.R.*/N.R.*	L+400	3/16/2021	100.16	0.00
Windstream Corp	TLB6	N.R.*/N.R.*	L+400	3/16/2021	100.16	0.00

N/R - Not Rated

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# The Week's Biggest Movers (December 9, 2016)



Biggest gainers and losers among widely-quoted syndicated loans in secondary trading, in the week ended Friday. Listed are the biggest movers among the 247 loans with at least five bids. All loans are B-term, or sold to institutional investors.

Name	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)	Facility Size (\$Mils)
ABC Supply Co Inc	N.R.*/N.R.*	L+275	9/22/2023	100.75	+0.42	1875
Air Medical Group Holdings	B2/B	L+350	4/15/2022	99.40	+0.50	1010
Alere Medical Inc	Ba3/B+	L+325	6/10/2022	99.13	+0.72	1050
AlixPartners	B2/NR	L+300	7/23/2022	100.73	+0.46	1092
BMC Software	Ba3/B+	L+400	8/9/2020	97.80	+0.45	335
Caesars Entertainment Inc	B3/CCC+	L+600	9/24/2020	100.75	+0.42	2500
CEC Entertainment Inc	B2/B	L+350	2/18/2021	98.78	+0.47	725
Coinmach Service Corp	B2/B	L+325	11/15/2019	99.40	+0.49	620
Dell Inc	N.R.*/N.R.*	L+325	5/24/2023	101.23	+0.42	5000
Dell Software Group	B1/B	L+550	9/23/2022	100.27	+0.50	1350
Endo Pharmaceuticals	N.R.*/N.R.*	L+300	6/4/2022	99.86	+0.50	2800
Energy Transfer Equity LP	Ba2/BB	L+250	11/15/2019	99.77	+0.46	1000
Federal-Mogul Corp	B1/B-	L+300	4/4/2018	99.13	+0.38	700
First Data Corp	N.R.*/N.R.*	L+300	7/1/2022	101.00	+0.58	2783
Gates Group	B2/B+	L+325	6/18/2021	99.73	+0.60	2490
Greatbatch Inc	B2/B	L+425	10/8/2022	100.08	+0.70	1025
Gymboree Corp	Caa3/CCC+	L+350	2/23/2018	59.40	-1.35	820
Informatica Corp	B2/B	L+350	6/1/2022	98.79	+1.15	1875
MultiPlan Inc	B1/B+	L+400	5/26/2023	101.45	+0.41	3470
NBTY	B1/B+	L+400	4/29/2023	100.50	+0.50	1330
Neiman Marcus Group Inc	B2/B-	L+300	10/16/2020	90.18	-0.44	2900
Novelis	Ba2/BB	L+325	5/27/2022	100.52	+0.38	1800
rue21 Inc	B2/B-	L+475	9/30/2020	38.67	-4.33	544
TIBCO Software	B1/B-	L+550	11/18/2020	100.08	+0.38	1650
Wheelabrator	Ba3/B+	L+400	10/20/2021	99.90	+0.94	1250

<b>Total loans with at least one bid:</b>	3968
<b>Average change in bids:</b>	Change .01 percentage points
<b>Decliners</b>	153
<b>Advancers</b>	1127
<b>Unchanged</b>	2688

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