

# The Week's Biggest Winners (November 18, 2016)

Biggest Winners among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
<b>Non Institutional Par Winners</b>						
Acrisure	Delay Draw TL	B2/B	L+425	5/13/2022	99.71	+0.33
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	95.00	+0.31
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	99.70	+0.27
Internet Brands	Delay Draw TL	B1/B	L+425	6/20/2021	100.13	+0.22
Jeld-Wen Inc	Incremental TL	B1/B	L+375	7/1/2022	100.50	+0.22
<b>Institutional Par Winners</b>						
Quorum Health Group	TL	B1/B	L+575	4/11/2022	94.67	+5.00
Peabody Energy Power Corp	TLB	WR/NR	L+325	9/20/2020	91.44	+3.19
All3Media Ltd	2nd Lien TL	Caa2/B-	E+725	6/17/2022	95.88	+3.13
Fairmount Minerals Ltd	TLB2	Caa1/B-	L+350	9/5/2019	95.50	+2.31
Murray Energy	TLB2	N.R.*/N.R.*	L+725	4/15/2020	90.81	+1.81
<b>Non Institutional Distressed Winners</b>						
Ceva Group	LC	B2/B-	L+550	3/13/2021	79.25	+0.06
<b>Institutional Distressed Winners</b>						
Vivarte SA	TL	N.R.*/N.R.*	E+1100	10/15/2019	65.88	+6.54
Vivarte SA	TL	N.R.*/N.R.*	E+500	10/15/2020	17.00	+5.38
Britax Childcare Ltd	TLB	N.R.*/N.R.*	E+375	10/8/2020	81.33	+3.33
Concordia Healthcare Corp	TLB	B2/B-	L+475	10/20/2021	83.40	+2.73
Sheridan Production Partners	TL	Caa3/N.R.*	L+350	10/1/2018	79.00	+2.00

•Not Rated

Note: These are the averages of indicative bid prices provided by bank-loan traders and expressed as a percentage of the par, or face, value. Coupon, or interest rate, is in 1/100s of a percentage point over Libor, the benchmark London Interbank Offered Rate. All ratings are for specific loans and not for the company itself except as noted with an (a). These prices do not represent actual trades nor are they offers to trade; rather they are estimated values provided by dealers.

Source: LSTA/Thomson Reuters Mark-to-Market Pricing

# The Week's Biggest Losers (November 18, 2016)

Biggest Losers among widely-quoted syndicated loans in secondary trading. All loans contain at least three bids.

Par: Average Bid >=90; Distressed: Average Bid <90



Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
<b>Non Institutional Par Losers</b>						
Epicor Software Corp	Incremental TL	N.R.*/N.R.*	L+400	6/1/2022	99.29	-0.04
<b>Institutional Par Losers</b>						
Veritas	TLB1	B1/B+	L+562.5	1/27/2023	90.70	-1.74
California Resources Corp	TL	N.R.*/N.R.*	L+1037	8/15/2023	104.58	-1.42
Houghton Mifflin	TL	B2/B+	L+300	5/19/2021	93.67	-1.42
Acelity	TLF	WR/BB-	L+400	11/30/2020	99.00	-1.04
DBRS Ltd	TL	N.R.*/N.R.*	L+525	2/2/2022	93.67	-0.83
<b>Non Institutional Distressed Losers</b>						
NO RECORDS						
<b>Institutional Distressed Losers</b>						
Syniverse Technologies	TLB	N.R.*/N.R.*	L+300	4/23/2019	88.61	-3.05
Syniverse Technologies	TLB	N.R.*/N.R.*	L+300	4/20/2019	88.61	-3.05
Autobar Group Ltd	TL	N.R.*/N.R.*	E+400	10/31/2019	57.45	-1.45
Southcross Energy	TLB	Caa1/CCC+	L+425	7/16/2021	78.33	-1.33
Samson Investment Co	TL	WR/NR	L+400	9/25/2018	21.67	-1.21

NR - Not Rated

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# Most Actively Marked (November 18, 2016)

Top 20 Loans with the most frequent average bid change during the prior 2 weeks among widely-quoted syndicated loans in secondary trading.  
All loans contain at least three bids.



Institutional Loans	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Dell Inc	TLA2	N.R.*/N.R.*	L+225	6/2/2021	12
Quorum Health Group	TL	B1/B	L+575	4/11/2022	10
United Biscuits Finance Plc	TLB	N.R.*/B+	E+425	12/16/2021	10
Le Groupe Vedici	TLB	N.R.*/N.R.*	L+450	7/21/2022	10
Delachaux SA	TLB	N.R.*/N.R.*	E+375	9/24/2021	10
United Biscuits Finance Plc	TLB	Ba3/B+	E+400	11/20/2021	10
Delachaux SA	TLB	N.R.*/N.R.*	L+350	9/24/2021	10
Virgin Media Investment Holdings Ltd (NTL)	TLE	Ba3/BB-	L+350	6/30/2023	10
Scientific Games	TLB1	Ba3/B+	L+500	10/18/2020	9
MultiPlan Inc	TLB	B1/B+	L+400	5/26/2023	9
Total # of inst. loans with at least 1 bid change during the prior 2 weeks		1260			

Non Institutional Loans	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	# of changes prior 2 weeks
Advantage Sales & Marketing	Delay Draw TL	B1/B	L+325	7/10/2021	9
Transdigm	Delay Draw TL	Ba2/B	L+300	6/2/2023	9
Endurance International	Incremental TL	N.R.*/N.R.*	L+500	2/3/2023	7
Ceva Group	LC	B2/B-	L+550	3/13/2021	6
Internet Brands	Delay Draw TL	B1/B	L+425	6/20/2021	6
Epicor Software Corp	Incremental TL	N.R.*/N.R.*	L+400	6/1/2022	5
Jeld-Wen Inc	Incremental TL	B1/B	L+375	7/1/2022	5
Acrisure	Delay Draw TL	B2/B	L+425	5/13/2022	4
Garda World Security	Delay Draw TL	N.R.*/N.R.*	L+300	11/5/2020	4
Kenan Advantage Group Inc	Delay Draw TL	N.R.*/N.R.*	L+300	8/1/2022	4

•Not Rated

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# The Week's Newest Deals (November 18, 2016)



Newest deals among widely-quoted syndicated loans in secondary trading.

All loans contain at least three bids.

Name	Tranche	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)
Archroma	TLB	B2/N.R.*	L+500	7/30/2022	100.25	-0.25
CeramTec GmbH	TLB1	N.R.*/N.R.*	L+300	7/26/2020	101.28	+0.07
CeramTec GmbH	TLB2	N.R.*/N.R.*	L+300	7/26/2020	101.28	+0.07
CeramTec GmbH	TLB3	N.R.*/N.R.*	L+300	8/30/2020	101.28	+0.07
Interoute Communications Ltd	TLB	N.R.*/N.R.*	L+375	11/4/2023	100.33	+0.08
Novacap SA	Euro TLB	N.R.*/N.R.*	L+425	5/20/2023	100.85	-0.07
OGF [Pompes Funebres Generale]	TLB	N.R.*/N.R.*	L+375	9/2/2020	101.16	-0.16
OGF [Pompes Funebres Generale]	TLB	N.R.*/N.R.*	L+375	9/2/2020	101.16	-0.16
PQ Corp	Euro TLB	N.R.*/N.R.*	L+400	11/4/2022	100.98	-0.15
PQ Corp	TL	N.R.*/N.R.*	L+425	11/4/2022	100.18	-0.01
Quikrete Holdings	TLB	N.R.*/N.R.*	L+325	11/4/2023	100.18	+0.11
ServiceMaster Co	TLB	Ba2/BB+	L+250	11/9/2023	99.80	+0.05
Telenet Operatives NV	Euro TL	B1/B+	L+325	1/10/2025	100.60	-0.01
Telenet Operatives NV	TL	N.R.*/N.R.*	L+325	1/2/2025	99.53	-0.09
Vistra Group Holdings SA	Euro TLB	N.R.*/B	L+325	10/7/2022	101.08	-0.06

N/R - Not Rated

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# The Week's Biggest Movers (November 18, 2016)



Biggest gainers and losers among widely-quoted syndicated loans in secondary trading, in the week ended Friday. Listed are the biggest movers among the 247 loans with at least five bids. All loans are B-term, or sold to institutional investors.

Name	Loan Rating Moody's/S&P	Coupon	Maturity	Average Bid (pct. pts.)	Weekly Change (pct. pts.)	Facility Size (\$Mils)
BELK, Inc	B2/B+	L+450	11/19/2022	88.75	-0.68	1500
CityCenter	B1/BB	L+325	10/16/2020	100.54	+0.19	1546
Dell Software Group	B1/B	L+550	9/23/2022	99.50	+0.21	1350
DuPont Performance Coatings	Ba1/BBB-	L+300	2/1/2020	100.48	+0.17	2280
Endo Pharmaceuticals	N.R.*/N.R.*	L+300	6/4/2022	98.30	+0.39	2800
Energy Transfer Equity LP	Ba2/BB	L+250	11/15/2019	98.73	+0.23	1000
Epicor Software Corp	B2/B-	L+375	5/25/2022	99.28	+0.15	1400
Federal-Mogul Corp	B1/B-	L+300	4/4/2018	98.68	+0.22	700
Gates Group	B2/B+	L+325	6/18/2021	98.83	+0.81	2490
Greatbatch Inc	B2/B	L+425	10/8/2022	98.68	+0.30	1025
Hub International LTD	Ba3/B+	L+325	10/2/2020	99.73	+0.17	1951
J. Crew	B2/B-	L+300	2/27/2021	70.85	-0.46	1560
MEG Energy Corp	B3/BB+	L+275	3/16/2020	92.35	-0.78	1287
Michaels Stores Inc	Ba2/BB	L+275	1/20/2023	100.43	+0.18	2270
MultiPlan Inc	B1/B+	L+400	5/26/2023	100.55	+0.16	3470
Neiman Marcus Group Inc	B2/B-	L+300	10/16/2020	91.16	+0.29	2900
Patheon Inc	B2/B	L+325	1/14/2021	99.18	-0.53	985
Penn National Gaming	Ba2/BB	L+250	10/16/2020	100.05	+0.22	250
Pharmaceutical Product Development	B1/B	L+325	8/6/2022	99.69	+0.40	2775
Protection One	N.R.*/N.R.*	L+375	5/8/2022	100.53	+0.15	1850
Sabre Holdings Corp	Ba2/BB-	L+325	2/19/2019	100.40	+0.17	1800
Syniverse Technologies	N.R.*/N.R.*	L+300	4/20/2019	88.61	-3.05	700
Syniverse Technologies	N.R.*/N.R.*	L+300	4/23/2019	88.61	-3.05	911
TIBCO Software	B1/B-	L+550	11/18/2020	99.90	+0.19	1650
Tronox Inc	B1/BB	L+300	3/15/2020	99.50	+0.18	1500

<b>Total loans with at least one bid:</b>	3965
<b>Average change in bids:</b>	Change .01 percentage points
<b>Decliners</b>	294
<b>Advancers</b>	763
<b>Unchanged</b>	2908

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